

Monthly news & updates

Bronx Business Tech Incubator

September 2020 | Issue 3

The Bronx Business Tech Incubator (BBTI) along with the Small Business Development Center (SBDC) at Lehman College work intensely to support businesses in the county of the Bronx especially during unpredictable situations such as the one we are going through with COVID-19.

The purpose of this newsletter is to share with you information about free events that will help your business as well as resources about funding and more! **Check them out!**



Upcoming Events

New York's SBDC provides business training to startups, entrepreneurs and small business owners across New York State.

There are several free webinars for the Bronx audience.

Please send an email to sbdc.bronx@lehman.cuny.edu to register for the events.

- **Wednesday, Sep. 16 at 8:00am** - 5 Steps to Improve Your Credit Score.
- **Thursday, Sept. 17 at 2pm** - Legal Essentials for Doing Business Online

The *Business Outreach Center Network* - Women's Business Centers is hosting valuable free webinars:

- Wednesday, Sept. 16 at 2pm - **Financial Guidance During COVID-19**
- Wednesday, Sept. 16 at 6pm - **Steps to be Safe During COVID-19 for Businesses in Professional Services**
- Jueves, Sept. 17 at 2pm - **Orientación Financiera Durante COVID-19**
- Thursday, Sept. 17 at 2pm - **Legal Essentials for Doing Business Online**
- Saturday, Sept. 19 at 11am - **Applying for PPP Forgiveness Latest Changes Reviewed**
- **FREE Accounting one-on-one's for Small Business Owners.** FREE one-on-one Sessions With a CPA to discuss your Business Needs. Understand the financial & tax impact of EIDL/PPP, financial projections and strategies to create a financially sound business.

Information About Funding (cont'ed)

The Queens Chamber of Commerce Micro Grant will provide \$1,000 to \$5,000 to Queens small businesses to purchase PPE and IPC and will link grantees with local vendors to purchase products and services.

SCORE has compiled a list of available funding resources to help our small business clients navigate the unprecedented challenges caused by the current crisis. **Click here**

The SBA announced June 15 that EIDL applications would reopen. Apply directly to the SBA; application **here**.

New grant opportunities available for minority business through the **Hennessy Unfinished Business Initiative Click here**. Completed forms will be processed in the order they are received.

Columbia-Harlem Small Business Development Center

The **Columbia Emergency Loan Fund** is a relief program for independently owned, locally managed storefront businesses above 96th Street with 50 or fewer employees.

New York Forward Loan Fund (NYFLF) is a new economic recovery loan program aimed at supporting New York State small businesses, nonprofits and small landlords as they reopen after the COVID-19 outbreak and NYS on PAUSE. To apply and learn more, visit www.nyloanfund.com. See our flyer **here!**

Other Resources

The New Bronx Chamber of Commerce is here for you. We're working hard to get our business owners resources and information as it becomes available.

Check out our webinars and other important information.

New Resources, Webinars and Good News from the *Bronx Cooperative Development*

- **FREE Health and Safety one-on-one's for Small Business Owners.** Best practices for Small Business during COVID - 19. Free one-on-one session with a Health and Safety expert. Discuss the required protocols & necessary steps during these difficult times.

New York Women in Business is offering a free virtual conference - **Wednesday, Sept. 16 from 12pm - 4pm - [Find Hidden Markets For Your Business](#)**

Link to other free events with U.S. Small Business Administration - [click here](#)

Information About Funding

New Grants!

The Hispanic Federation is offering grants of \$10,000-25,000. only available for HF's member agencies and select nonprofit partner organizations serving immigrant and Black and Brown communities. Applications are by invitation only.

Hebrew Free Loan Society Small Business Loan Program provides interest-free loans of up to \$50,000 to low- and moderate-income residents of New York City's five boroughs, Westchester, or Long Island to help launch or expand a business.

Robin Hood is accepting applications and will only fund 501(c)(3) organizations providing services in New York City.

Freelancers Relief Fund will offer financial assistance of up to \$1,000 per freelance household to cover lost income and essential expenses not covered by government relief programs.

The next round of **Verizon / LISC** small business grants will open on Friday, September 18th. You can register to get notified [here!](#)

The Citizens Committee Neighborhood Business Grant will provide grants of \$5,000 - \$10,000 to help small businesses maintain payroll and operations and will prioritize businesses owned by people of color, immigrants, and women and proposals that focus on adapting businesses to the challenges of COVID-19.

Initiative - [Check updates here](#)

Link to - [Unemployment benefits during COVID-19](#)

SCORE's most updated online resources at **Coronavirus Funding Support for NYC.** Small Business Resilience Training: **Industry Resources**

Check NYC/EDC and [COVID-19 Business Relief Resources](#)

Help for the Bronx, COVID-19 has hit the Bronx, hard. But there's help. **[Check this out!](#)**

Resources from ***Bronx Community College*** to help the local Bronx community:

- a listing of companies that are hiring right now - [here](#)
- resources to help individuals and businesses disrupted by COVID-19 - [here](#)
- free online courses on a range of topics - [here](#)
- **Ascend NYC website** has launched and businesses can inquire about joining the program.

Helpful Information

Negotiating Your Commercial Lease
NY's moratorium on commercial evictions is currently due to expire on August 20. Businesses who have not yet discussed renegotiating their lease should begin doing so; those who reached a temporary agreement should consider a longer-term arrangement. [More Info Here](#)

NY Forward – Reopening New York City - [Click here for more information](#)

Moving New York Forward: Reopening New York - [More info](#)

Governor Cuomo Announces New COVID Rental Assistance Program
The **COVID Rent Relief Program** will provide eligible households with a one-time rental subsidy that will be sent directly to the household's landlord. Applicants will not need to repay this assistance.

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