





# Weekly news & updates Bronx Business Tech Incubator

## December 2020 | Issue 3

The **Bronx Business Tech Incubator** (BBTI) along with the **Small Business Development Center** (SBDC) at Lehman College work intensely to support businesses in the county of the Bronx especially during unpredictable situations such as the one we are going through with COVID-19.

The purpose of this newsletter is to share with you information about free events that will help your business as well as resources about funding and more! *Check them out!* 



## **Upcoming Events**

New York's SBDC provides business training to startups, entrepreneurs and small business owners across New York State. <u>Check out here</u> what is happening!

**BOC Bronx Women's Business Center** is offering free webinars. See below:

#### Thu. Dec. 17 at 12:00pm -

Getting Ready For Tax Season - Tips, Advice, and Guidance You Should Know. <u>Register Here</u>

#### Thu. Dec. 17 at 2:00pm -

How to Sell to Hospitals & The Healthcare Industries, Security, and Background requirements. <u>Register Here</u>

## Ongoing

FREE Accounting one-on-one's for

## Crowdfunding

**Kiva** has expanded eligibility, increased the maximum loan size from \$10,000 to \$15,000 and introduced a six-month grace period on its zero-interest crowdfunded loans. <u>Support local business during the</u> <u>Coronavirus pandemic!</u>

# **Helpful Information**

New York Forward Small Business Lease Assistance Partnership Support Services for Small Businesses to Renegotiate their Lease and Avoid Eviction. Read more!

Moving New York Forward: Business Reopening - <u>Click here for more</u> <u>information</u>

#### Introducing the NYC Small

<u>Small Business Owners.</u> FREE one-onone Sessions With a CPA to discuss your Business Needs. Understand the financial & tax impact of EIDL/PPP, financial projections and strategies to create a financially sound business.

### FREE Health and Safety one-on-one's for

**Small Business Owners.** Best practices for Small Business during COVID - 19. Free one-on-one session with a Health and Safety expert. Discuss the required protocols & necessary steps during these difficult times.

Link to other free events with U.S. Small Business Administration - <u>click here</u>

**Boots to Business (B2B)** is an entrepreneurial education and training program offered by the U.S. Small Business Administration (SBA) - Offering webinars in December. Registration and more information <u>here</u>

## **Information About Funding**

#### **New!** 0% Interest LMI Storefront Loan.

The NYC LMI Storefront Loan is an interest-free loan up to \$100,000 to help storefront businesses located in low-to-moderate income (LMI) areas of New York City restart or continue operations after experiencing challenges from COVID-19. The NYC Department of Small Business Services is partnering with Pursuit to service these loans. **Apply Now!** 

#### **New!** Governor Cuomo Announces \$18 Million Initiative to Train Workers and Support Entrepreneurs During and After the COVID-19 Pandemic

Federal Grant Will Be Used to Fund Educational Opportunities that Train New Yorkers for In-Demand Jobs, Support Entrepreneurs, and Help Small Businesses Recover. <u>Read More!</u>

Important PPP Forgiveness update. <u>Read</u> <u>more</u>

## Business Resource Network

Are you a small business? <u>We are here</u> to help you.

# Legal resources for small businesses

There are a range of resources available to New York City small businesses:

- <u>New York City Bar Association</u>
- <u>Moderate Means program</u>
- Legal Referral Service
- Pro Bono Partnership

## **Other Resources**

#### **Negotiating Your Commercial Lease**

NY's moratorium on commercial evictions is currently due to expire on August 20. Businesses who have not yet discussed renegotiating their lease should begin doing so; those who reached a temporary agreement should consider a longer-term arrangement. **More Info Here** 

## NY State and City Programs

New York's <u>Shared Work Program</u> lets companies keep trained staff and avoid layoffs. Employees can receive partial Unemployment Insurance benefits while working reduced hours. Full-time, part-time and seasonal employees are eligible.

New Resources, Webinars and Good News from the *Bronx Cooperative Development Initiative* - <u>Check updates here</u>

The New Bronx Chamber of Commerce is here for you. We're working hard to get our business owners resources and information as it becomes available. Are you a Bronx business interested in applying for a relief program? We can help! **Click here for a lot more information.** 

SCORE's most updated online resources at Coronavirus Funding Support for New York Forward Loan Fund for <u>Educational & Recreational -</u> <u>Commodities</u> New York Forward Loan Fund for <u>Financial - Consulting & Other Services</u>

The **<u>Zakat Fund</u>** is offering support to 501(c)(3) organizations working to support residents of the NYC metropolitan area.

**Robin Hood** is accepting applications and will only fund 501(c)(3) organizations providing services in New York City.

Hebrew Free Loan Society Small

**Business Loan Program** provides interest-free loans of up to \$50,000 to lowand moderate-income residents of New York City's five boroughs, Westchester, or Long Island to help launch or expand a business.

**Freelancers Relief Fund** will offer financial assistance of up to \$1,000 per freelance household to cover lost income and essential expenses not covered by government relief programs.

**New York Forward Loan Fund** (NYFLF) is a new economic recovery loan program aimed at supporting New York State small businesses, nonprofits and small landlords as they reopen after the COVID-19 outbreak and NYS on PAUSE. To apply and learn more, visit **www.nyloanfund.com**. NIC.

Small Business Resilience Training: Industry Resources

Check NYC/EDC and COVID-19 Business Relief Resources

Help for the Bronx, COVID-19 has hit the Bronx, hard. But there's help. Check this out!

#### Resources from Bronx Community

College to help the local Bronx community:

- a listing of companies that are hiring right now - <u>here</u>
- resources to help individuals and businesses disrupted by COVID-19 -<u>here</u>
- free online courses on a range of topics <u>here</u>
- <u>Ascend NYC website</u> has launched and businesses can inquire about joining the program.

Bronx Business Tech Incubator | <u>Visit Us Here</u> Small Business Development Center | <u>Visit Us Here</u>

