





Weekly news & updates Bronx Business Tech Incubator

December 2020 | Issue 2

The Bronx Business Tech Incubator (BBTI) along with the Small Business Development Center (SBDC) at Lehman College work intensely to support businesses in the county of the Bronx especially during unpredictable situations such as the one we are going through with COVID-19.

The purpose of this newsletter is to share with you information about free events that will help your business as well as resources about funding and more! *Check them out!*



Upcoming Events

New York's SBDC provides business training to startups, entrepreneurs and small business owners across New York State. **Check out here** what is happening!

BOC Bronx Women's Business Center is offering a free webinar.

Tue. Dec. 8 at 2:00pm - Part II: Debt Management, Restructuring & Bankruptcy Considerations for Small Businesses. <u>More Info and Registration</u>

Wed. Dec 9 at 5:30pm - City M/WBE Certification. Register Here

Thu. Dec. 10 at 6:00pm - Guidance for Tax Season. Tips You Should Know! Register Here

Sat. Dec. 12 at 3:00pm - Choosing Your Legal Structure & Protecting Your Assets.

Register Here

Crowdfunding

Kiva has expanded eligibility, increased the maximum loan size from \$10,000 to \$15,000 and introduced a six-month grace period on its zero-interest crowdfunded loans. Support local business during the Coronavirus pandemic!

Helpful Information

NEW YORK FORWARD SMALL BUSINESS LEASE ASSISTANCE PARTERNSHIP

Support Services for Small Businesses to Renegotiate their Lease and Avoid Eviction. **Read more!**

Moving New York Forward: Business Reopening - Click here for more information

Worldwide Veterans and Family

Services Inc. along with other

Women Entrepreneur - WE NYC is offering a free workshop. Mon. Dec 7 at 6:30pm - Planning for a Profitable Business.

Register Here

Link to other free events with U.S. Small Business Administration - **click here**

Boots to Business (B2B) is an entrepreneurial education and training program offered by the U.S. Small Business Administration (SBA) - Offering webinars in December. Registration and more information <u>here</u>

FREE Accounting one-on-one's for Small Business Owners. FREE one-on-one Sessions With a CPA to discuss your Business Needs. Understand the financial & tax impact of EIDL/PPP, financial projections and strategies to create a financially sound business.

FREE Health and Safety one-on-one's for Small Business Owners. Best practices for Small Business during COVID - 19. Free one-on-one session with a Health and Safety expert. Discuss the required protocols & necessary steps during these difficult times.

Information About Funding

New Grants!

New! Governor Cuomo Announces \$18 Million Initiative to Train Workers and Support Entrepreneurs During and After the COVID-19 Pandemic

Federal Grant Will Be Used to Fund Educational Opportunities that Train New Yorkers for In-Demand Jobs, Support Entrepreneurs, and Help Small Businesses Recover. **Read More!**

Important PPP Forgiveness update. **Read more**

New York Forward Loan Fund for Educational & Recreational -

organizations like God Bless You All call all **Veterans**.

Food Pantry in Johnston, RI
Food and Clothes Pantry in Queens, NY
Food and Clothes Pantry in The Bronx,
NY
Food Pantry in Manhattan, NY

<u>Veterans Food Distribution at the</u> Bronx VA Medical Center

Introducing the NYC Small Business Resource Network

Are you a small business? We are here to help you.

Legal resources for small businesses

There are a range of resources available to New York City small businesses:

- New York City Bar Association
- Moderate Means program
- Legal Referral Service
- Monday Night Law
- Pro Bono Partnership

Other Resources

Negotiating Your Commercial Lease

NY's moratorium on commercial evictions is currently due to expire on August 20. Businesses who have not yet discussed renegotiating their lease should begin doing so; those who reached a temporary agreement should consider a longer-term arrangement. **More Info Here**

NY State and City Programs

New York's **Shared Work Program** lets companies keep trained staff and avoid layoffs. Employees can receive partial

Unemployment Insurance benefits while working reduced hours. Full-time, part-time

Commodities

New York Forward Loan Fund for Financial - Consulting & Other Services

The **Zakat Fund** is offering support to 501(c)(3) organizations working to support residents of the NYC metropolitan area.

Robin Hood is accepting applications and will only fund 501(c)(3) organizations providing services in New York City.

Hebrew Free Loan Society Small Business Loan Program provides interest-free loans of up to \$50,000 to lowand moderate-income residents of New York City's five boroughs, Westchester, or Long Island to help launch or expand a business.

Freelancers Relief Fund will offer financial assistance of up to \$1,000 per freelance household to cover lost income and essential expenses not covered by government relief programs.

LISC NYC Launches Fund to Provide Over \$1 Million in Small Business Relief and Recovery Grants to New York City Minority-**Owned Small Businesses** Read More!

New York Forward Loan Fund (NYFLF) is a new economic recovery loan program aimed at supporting New York State small businesses, nonprofits and small landlords as they reopen after the COVID-19 outbreak and NYS on PAUSE. To apply and learn more, visit www.nyloanfund.com.

New Resources. Webinars and Good News from the *Bronx Cooperative Development*

and seasonal employees are engible.

Initiative - Check updates here

The New Bronx Chamber of Commerce is here for you. We're working hard to get our business owners resources and information as it becomes available. Are you a Bronx business interested in applying for a relief program? We can help!

Click here for a lot more information.

SCORE's most updated online resources at Coronavirus Funding Support for NYC.

Small Business Resilience Training: **Industry Resources**

Check NYC/EDC and COVID-19 Business Relief Resources

Help for the Bronx, COVID-19 has hit the Bronx, hard. But there's help. **Check this out!**

Resources from **Bronx Community College** to help the local Bronx community:

- a listing of companies that are hiring right now - here
- · resources to help individuals and businesses disrupted by COVID-19 here
- free online courses on a range of topics - here
- Ascend NYC website has launched and businesses can inquire about joining the program.

