

# Monthly news & updates

## Bronx Business Tech Incubator

August 2020 | Issue 3

The **Bronx Business Tech Incubator (BBTI)** along with the **Small Business Development Center (SBDC)** at Lehman College work intensely to support businesses in the county of the Bronx especially during unpredictable situations such as the one we are going through with COVID-19.

The purpose of this newsletter is to share with you information about free events that will help your business as well as resources about funding and more! **Check them out!**

### Upcoming Events

New York's SBDC provides business training to startups, entrepreneurs and small business owners across New York State. **Click here** for more information.

The *Business Outreach Center Network - Women's Business Centers* is hosting valuable free webinars:

- **Saturday, Aug. 22 at 11am** - PPP/EIDL - Q&A Session
- **Thursday, Aug. 27 at 6pm** - PPP/EIDL - Q&A Session

Link to other free events with U.S. Small Business Administration - **click here**

### Information About Funding

*New Grants!*

**The Hispanic Federation** is offering grants of \$10,000-25,000, only available for HF's member agencies and select nonprofit partner organizations serving immigrant and Black and Brown communities.

**Robin Hood** is accepting applications and will only fund 501(c)(3) organizations providing services in New York City.

The **Citizens Committee Neighborhood Business Grant** will provide grants of \$5,000 - \$10,000 to maintain payroll and operations. We will prioritize businesses owned by people of color, immigrants, and women.

**Freelancers Relief Fund** will offer financial assistance of up to \$1,000 per freelance household to cover lost income and essential expenses not covered by government relief programs.



### Information About Funding (cont'ed)

#### Columbia-Harlem Small Business Development Center

The **Columbia Emergency Loan Fund** is a relief program for independently owned, locally managed storefront businesses above 96th Street with 50 or fewer employees.

**New York Forward Loan Fund (NYFLF)** is a new economic recovery loan program aimed at supporting New York State small businesses, nonprofits and small landlords as they reopen after the COVID-19 outbreak and NYS on PAUSE. To apply and learn more, visit [www.nyloanfund.com](http://www.nyloanfund.com). See our flyer **here!**

### Other Resources

Link to - **Unemployment benefits during COVID-19**

**SCORE's** most updated online resources at **Coronavirus Funding Support for NYC**. Small Business Resilience Training: **Industry Resources**

Link to **SBDC COVID-19 Small Business Resources**

Check NYC/EDC and **COVID-19 Business Relief Resources**

The next round of **Verizon / LISC** small business grants will open August 31. You can register to get notified [here!](#)

**The Citizens Committee Neighborhood Business Grant** will provide grants of \$5,000 - \$10,000 to help small businesses maintain payroll and operations and will prioritize businesses owned by people of color, immigrants, and women and proposals that focus on adapting businesses to the challenges of COVID-19.

**The Queens Chamber of Commerce Micro Grant** will provide \$1,000 to \$5,000 to Queens small businesses to purchase PPE and IPC and will link grantees with local vendors to purchase products and services.

**SCORE** has compiled a list of available funding resources to help our small business clients navigate the unprecedented challenges caused by the current crisis. [Click here](#)

**Notice:** Paycheck Protection Program closed August 8, 2020. Check the Score website for a list of **Additional PPP Funding Lenders**

**The SBA** announced June 15 that EIDL applications would reopen. Apply directly to the SBA; application [here](#).

New grant opportunities available for minority business through the **Hennessy Unfinished Business Initiative** [Click here](#). Completed forms will be processed in the order they are received.



**Help for the Bronx,** COVID-19 has hit the Bronx, hard. But there's help.

**Check this out!**

Resources from **Bronx Community College** to help the local Bronx community:

- a listing of companies that are hiring right now - [here](#)
- resources to help individuals and businesses disrupted by COVID-19 - [here](#)
- free online courses on a range of topics - [here](#)
- **Ascend NYC website** has launched and businesses can inquire about joining the program.

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## Helpful Information

### **Negotiating Your Commercial Lease**

NY's moratorium on commercial evictions is currently due to expire on August 20. Businesses who have not yet discussed renegotiating their lease should begin doing so; those who reached a temporary agreement should consider a longer-term arrangement. [More Info Here](#)

**NY Forward** – New York City is now in Phase Four of reopening. [Click here for more information](#)

**Moving New York Forward: Business Reopening - [More info](#)**

### **Governor Cuomo Announces New COVID Rental Assistance Program**

The **COVID Rent Relief Program** will provide eligible households with a one-time rental subsidy that will be sent directly to the household's landlord. Applicants will not need to repay this assistance.

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## Success Stories through Covid-19

### **How Sew Happy Successfully Transitioned Through COVID-19**

Kim Mulcahy started her business by teaching her adult friends how to sew. This was in 2012. One thing quickly led to another, and soon Mulcahy's company, Sew Happy, was providing sewing instruction as after school programming in area schools.

**Read More!**

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