

Weekly news & updates

Bronx Business Tech Incubator

August 2023
Issue 1

Highlights you don't want to miss!

Beth Smith has been an Elementary and Special Education teacher for 23 years, until May 2023, when she was awarded one of the dispensary licenses approved through the Office of Cannabis Management. Beth is proud to be one of the few women with a CAURD license in the state.

The Tech Incubator offers access to high-speed Wi-Fi, office space, a comfortable conference room, and free business consultations; all focused so she can get her business off on the right foot! [Learn More](#)



Upcoming Free Events

The Bronx Small Business Development Center is offering a free webinar:

Wednesday, August 9 at 11:00am - 12:30pm
Legal Basics Workshop for New Entrepreneurs
RSVP to: microenterprise@volsprobono.org



Is Entrepreneurship for You?

This class will be given virtually during several dates. The same information is provided on all dates. [Register Here](#)

NY Women in Business is offering a free webinar:

Thursday, August 3 at 5:30pm
SPECIAL EVENT: 2023 PITCH TANK Business Competition.
Can your NYC business use \$25,000? Are you seeking funding to take that business to the next level? [Register Here](#)

Wednesday, August 9 from 5:30pm - 7:30pm
SPECIAL EVENT: Summer Social – Networking for women entrepreneurs
Ready to expand your circle and ignite your motivation at our upcoming networking event!
[Register Here](#)

Business Breakfast Meetings

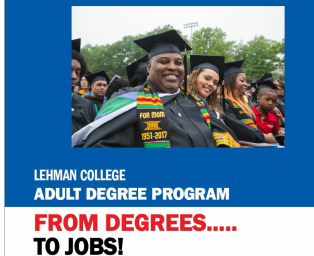
Mount Vernon Chamber of Commerce is offering Business Breakfast Meetings on the 1st Wednesday of every month. [Register Here](#) to be able to join these meetings.

One of our BBTI clients, **African American Women In Cinema (AAWIC)** is pleased to announce the upcoming Film Educational Symposium at Microsoft on **August 19th** at Microsoft Presented by Exposure Plus TV. Scholarships are available for aspiring filmmakers/content creators between the ages of 18-25yrs to attend.

To apply for a scholarship, please email info@aawic.org and put "Scholarship" in the subject line. Proof of age will be required. [More Information Here](#)

CUNY INCLUSIVE ECONOMY INITIATIVE

Promote industry-student connections and sustainability
Increasing job offers, employee hiring, and salary levels for CUNY graduates. [Click here for more info](#)



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Job Opportunities

The School of Continuing and Professional Studies at Lehman College has several job openings:

1. Swim Coordinator - [Apply Here](#)
2. Business Advisor - [Apply Here](#)
3. Part-Time CNA Instructor - [Apply Here](#)
4. Business Advisor/Business Tech Incubator - [Apply Here](#)
5. Continuing Education Associate Director - [Apply Here](#)
6. Lead Instructor, IT Certification & Computer Technology - [Apply Here](#)

Other Resources

Governor Hochul Announces \$150 Million New York Forward Loan Fund 2 to Provide Flexible Loans to New York State Small Businesses.

Qualified recipients with fewer than 100 employees and less than \$5 million in gross annual revenue can apply for loans up to \$150,000 with affordable, fixed-rate interest rates. [Click here for more info](#)

Representative Adriano Espaillat and New York-Presbyterian Announce Recovery Grant Funding to Washington Heights Business Improvement District. [Read More](#)

Mayor Adams, SBS Commissioner Kim Announce Opening of Applications for Historic \$75M "Opportunity Fund" to Help Small Businesses Lead Pandemic Recovery

Approximately 1,500 local businesses will be served by the fund — with loans up to \$250,000 at a market-leading rate of 4 percent. [Read More](#)

The Business Outreach Center (BOC) Network Presents The New York State MWBE Business Growth Accelerator

A unique opportunity for construction industry firms in the mid-hudson region of New York State. [Read More](#)

NY State and City Programs

New York's [Shared Work Program](#) lets companies keep trained staff and avoid layoffs. Employees can receive partial Unemployment Insurance benefits while working reduced hours. Full-time, part-time and seasonal employees are eligible.

New Resources, Webinars and Good News from the *Bronx Cooperative Development Initiative* - [Check updates here](#)

Help for the Bronx, COVID-19 has hit the Bronx, hard. But there's help. [Check this out!](#)

Resources from *Bronx Community College* to help the local Bronx community:

- a listing of companies that are hiring right now - [here](#)
- resources to help individuals and businesses disrupted by COVID-19 - [here](#)
- free online courses on a range of topics

Information About Funding (cont'ed)

The **New York Forward Loan Fund** offers low-interest loans to NY businesses with 50 or fewer employees. **First-round funds are successfully deployed; please check back for updates.**

The **Empire State Development website** offers Grants, Tax Credits, and Technical Assistance Programs for Businesses Affected by the COVID-19 Pandemic. The Business Pandemic Recovery Initiative.

WE Legal, provides women entrepreneurs a range of support and services that target negotiation and legal protection.

General Funding

The \$250 million COVID-19 Capital Costs Tax Credit Program provides financial assistance to New York State small businesses burdened with a range of operational costs stemming from the COVID-19 pandemic, from structural changes and building upgrades to health-related supplies and materials. **The Program offers qualifying businesses relief from the added economic burden by providing tax credits to help reduce the pandemic-related financial impact.**

Small businesses can receive a tax credit of 50% of qualifying expenses up to a maximum of \$25,000 in tax credits based on qualifying expenses of \$50,000.

The Program has extended the deadline to submit an application to September 30, 2023! [See more here!](#)

A public/private partnership, the **NYC Small Business Resource center** will connect eligible small businesses with specialists to provide assistance in technology, real estate, legal and accounting services, procurement opportunities, marketing, sources of loans and grants, and more.

CitizensNYC offers grants of up to \$10,000 in

- here

Legal resources for small businesses

There are a range of resources available to New York City small businesses:

- **New York City Bar Association**
- **Legal Referral Service**
- **Pro Bono Partnership**

Information About Funding Federal and State Programs

WomensNet Amber Grant

WomensNet gives away at least \$10,000 every month in Amber Grant money. They've now added an Annual \$25,000 Amber Grant as well as marketing and \$2000 mini grants. [See the full list here.](#)

SBA Loans Helping Small & Medium Businesses Grow & Reduce Cost During A Recession!!

Small business lending has been cut in half since the beginning of the pandemic. It's harder to get approved for a business loan and receive the full amount of funding that you need. Vertex with its many lending partners is here to help.

Read More!

[Start your loan process here!](#)

Neighborhood Business Grants, which prioritize businesses owned by people of color, immigrants, and women.

The **Bronx Overall Economic Development Corp (BOEDC)** is offering zero-interest, 2-year Business Continuity Loans of \$25-100K.

SBA loans: many lenders are re-energizing traditional loan programs, including microloans, 7A (typical business loans) and 504 loans (for property and equipment).

The **New Bronx Chamber of Commerce** is here for you. We're working hard to get our business owners resources and information as it becomes available. Are you a Bronx business interested in applying for a relief program? We can help!

Click here for a lot more information.

About Us

The Bronx Business Tech

Incubator (BBTI) is supported by the New York City Council and New York City Economic Development Corporation as a startup incubator for tech freelancers, local small business, and entrepreneurs. Our mission is to help startup companies and entrepreneurs to build successful companies, which in turn creates more job opportunities and drives new innovation and technology development in the Bronx. With the technological infrastructure and the resources of CUNY community, the Bronx Business Tech Incubator provides an environment for companies to turn innovative ideas into profitable realities.v

The purpose of this newsletter is to share with you information about free events that will help your business as well as resources about funding and more!

Small Business Development Center - Bronx

For over 30 years we have serviced all types of small businesses in New York and have achieved goals and impacted thousands of lives. Whether it is a business that is just starting or a business that is ready to expand, we are ready to help. **More Information on our website**

¡Atención Negocios de Habla Hispana!

Si desea tener asistencia técnica personalizada acerca de las ayudas disponibles para los propietarios de negocios, u otro tema que necesite establecer para hacer crecer su negocio, puede solicitar una cita de consejería en español e inglés aquí [Bronx SBDC](#).

Si aún no es cliente de SBDC, solicite una cita llenando el formulario SBA 641.

Bronx Business Tech Incubator |
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