

Loans for Graduate Students

Please note: As of Fall 2012, Subsidized Loans are no longer available for graduate students.

Graduate students are eligible to receive Unsubsidized Loans and/or Graduate PLUS loans.

You must complete a FAFSA for the 2024-2025 academic year to receive a loan for the current year. Once your FAFSA is complete in the CUNYfirst system, you will be "packaged" for the maximum Unsubsidized FDL you are eligible for. You will then can view and accept, decline, or reduce your Fall/Spring Direct Unsubsidized Loan directly on CUNYfirst.

STEP 1: Click the “Accept/Decline Awards” link located on the Finances section of your Student Center.

STEP 2: Click on the aid year you wish to view (click ‘2025’ for the Fall 2024 / Spring 2025 aid year).

STEP 3: If you want a smaller loan than what has been offered, you can click on the award and reduce it to the amount you would like to accept. (*Be aware this is the TOTAL requested for Fall AND Spring).

You will be offered your maximum eligible amount for the Fall and Spring. Note that this is a Fall/Spring loan. The total dollar amount of the loan will be disbursed half in the Fall, and half in the Spring.

STEP 4: Check the appropriate box to either accept or decline your loan.

Please note: If this is your first loan at Lehman College, be sure to complete your Loan Entrance Counseling online [here](#).

If this is your first Federal Direct Loan in the past 10 years, or if your previous Master Promissory Note has expired, be sure to complete a new Master Promissory Note [here](#).